



Dear Parishioners,

Throughout what continued to be an unusual and challenging year, it is safe for us to say that our parish continued to remain spiritually vibrant and fiscally viable.

We knew in preparing the FY 2020 – 2021 budget that we needed to create various scenarios that might help us anticipate what would happen to our income as a result of the ongoing pandemic. Similarly, we needed to figure out how we might cut expenses to offset possible losses.

As expected, our income did not remain on par with the previous year. Our offertory and gifts decreased by approximately 14%. Fortunately, we were able to cut expenses by about 19%. As you can see from this Annual Report, except for two items beyond our control – insurance and capital expenses – we were able to realize a decrease in every expenditure category.

This current year’s budget, however, anticipates a 12% increase in operating expenditures compared to FY 2020-2021. Part of that increase will be needed to cover expenses associated with offering 5 weekend Masses, a daily weekday Mass, and hopefully welcoming back more people to attend Masses in person particularly during Advent, Christmas, Lent and Easter. We are also anticipating increased expenses in Faith Formation now that in-person classes resume.

Unfortunately, to offer a FY 2021-2022 balanced budget, we could not make any allowances for capital improvements. Having a new HVAC system, two new boilers, an improved sound system, along with all new equipment to livestream Masses, funerals, weddings, baptisms, and other Church related events help us to feel somewhat confident that we might be able to go through this fiscal year without incurring any major capital expenses. Still, we are keenly aware that the exterior of our building, particularly the mortar and steps, our aging roof that we keep patching and repairing, along with the need to preserve our beautiful stained glass windows will need to be firmly and squarely addressed in the coming years.

Despite all the difficulties that the pandemic presented during the past fiscal year, the parish found ways to keep us connected and spiritually nourished. The livestream Masses and Family Liturgy of the Word every Sunday, along with offering various spiritual and justice programs, mainly on Zoom, were only just some of the ways that was accomplished. Our Outreach Programs, too, continued to assist the poor and needy in extraordinary ways.

Of course, everything the parish accomplishes is due totally to your prayerful and fiscal support. This year we will need your support more than ever.

You might recall our 2019 “Take a Step” campaign. Please take a first-step or an additional step to help us meet our financial responsibilities this coming fiscal year as we continue to add back and hope to expand parish programs and events. You can do this via weekly or monthly contributions either online, by check or text/Venmo. <https://www.stignatiuschestnuthill.org/donate>.

We are deeply grateful that together we have been able to make our way through these challenging times. With God’s grace, we will surely move forward as a parishioner-driven faith community.

Fr. Joe

Karen O’Reilly (Finance & HR Manager)
& the Members of the Finance Council:

Pete Levangie (Chair), Mark LaCamera, Max Malaret,
Jerome Meier, Bill Miracky, Reenie Murphy, Karen O’Connor



www.stignatiuschestnuthill.org/donate





Parish Community

2205

Registered Households

23

Ministries,
Groups,
and Programs



Outreach

15

Organizations Supported

250

Volunteers

Back to School Drive
Christmas Gift Drive
Sock Drive



Faith Formation

204 Students

17 Virtual Classes

37 Catechists & Volunteers

73 First Communions

74 Confirmation

Sacramental Retreats
Virtual & In Person



Liturgy & Sacraments

4 Weekend Masses

2 Livestream Masses

Family Liturgy of the Word

68 Baptisms

27 Weddings

34 Funerals



Spiritual Life

35 Parish Retreat Attendees

20 in Spiritual Exercises

Women's Day of Prayer

Taize Prayer

Film & Reflection Program

Creating Together Reflections

Lenten Reflections



Keeping Connected

1,213 YouTube subscribers

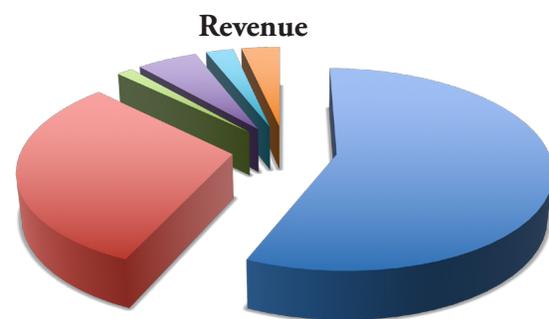
2,002 weekly interactions
on the Parish Website

2,259 Social Media Followers

2,800 on Weekly Email List

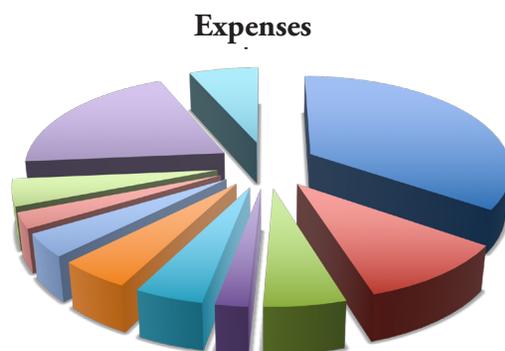
Financial Results

Revenue ^{1,2,3}	Budget	Actual	Actual
	June 30, 2022	June 30, 2021	June 30, 2020
Offertory/Online Giving	760,000	698,230	779,252
Gifts and Bequests	303,000	378,739	471,620
Faith Formation	55,000	17,395	46,300
Sacramental Offerings	63,000	67,353	52,453
Other Revenue ⁴	38,185	42,619	57,864
Designated for Charity & Outreach	--	30,691	34,893
Loan Forgiveness - CARES Act ⁵	--	93,100	--
Total Revenue	1,219,185	1,328,127	1,442,382



- Offertory/Online Giving 57%
- Gifts and Bequests 31%
- Faith Formation 1%
- Sacramental Offerings 5%
- Designated for Charity and Outreach 3%
- Other Revenue 3%

Expenditures	Budget	Actual	Actual
	June 30, 2022	June 30, 2021	June 30, 2020
Salary and Benefits ⁶	509,678	471,594	480,031
Music Ministry Program	185,435	143,354	207,111
Faith Formation Ministry	112,662	74,682	84,825
Pastoral and Liturgical	42,000	29,753	47,657
Charity and Outreach ⁷	24,600	62,979	76,405
Office and Administrative	72,245	66,734	85,787
Utilities	61,340	52,671	64,702
Insurance	42,300	36,236	29,471
Repair and Maintenance ⁸	85,350	61,753	173,910
Capital Expenditures ⁹	--	270,286	176,149
Diocese Tithe	83,575	89,147	96,069
Total Expenditures	1,219,185	1,359,189	1,522,117



- Salary and Benefits 35%
- Music Ministry 11%
- Pastoral and Liturgical 2%
- Office and Administrative 5%
- Insurance 3%
- Capital Improvements 20%
- Diocese Tithe 6%
- Repair and Maintenance 4%
- Utilities 4%
- Charity and Outreach 5%
- Faith Formation Ministry 5%

Revenue in Excess of Expenditures	--	(31,062)	(79,735)
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- On June 30, 2021 the cash balance in the Parish's checking and money market accounts totaled \$536,956.
- The Legacy Fund had a balance of \$152,333 as of June 30, 2021 (\$403,404 as of June 30, 2020). These funds were used to help pay for the HVAC chiller, the new boilers, remodel the main Church confessionals, and the new audio system.
- On June 30, 2021 the Parish had \$385,830 on deposit with the Archdiocese: \$37,725 restricted for maintenance of the Church Building; \$8,459 restricted for the Poor and Needy, \$339,646 is unrestricted.
- Other Revenue includes reimbursements for the parish retreats, reimbursements for wedding musicians, Catholic Appeal rebate, interest income and various miscellaneous items.
- On April 24, 2020, St Ignatius Parish received a loan of \$93,100 under the Payroll Protection Plan as established by the CARES Act. In accordance with the terms of the loan, these funds were used to fund payroll costs of all full-time lay employees, part time musicians, and part time administrative staff for 12 weeks ending July 18, 2020. On May 28, 2021, the entire loan was forgiven and is reflected as "Other Income" in the fiscal year ending June 30, 2021.
- Salary and Benefits does not include compensation for Music Ministry and Faith Formation staff.
- Each year we budget approximately \$25,000 to support our Charity and Outreach Programs. During the year we reassess this amount increasing it as donations allow. For the fiscal year ending June 30th, 2021 we spent \$62,979 for Charity and Outreach (budget was \$29,600). This includes \$23,500 for ARRUPE, \$20,000 to programs assisting the homeless, food kitchens and food pantries, \$5,000 to Rostro de Cristo, \$2,500 to Jesuit Refugee Services. In addition, we continue to support Habitat for Humanity, Shattuck Shelter and various Archdiocese special collections.
- Repair and Maintenance includes snow removal, landscaping, general repair and maintenance of the Church and grounds.
- Capital Improvements for the fiscal year ending June 30, 2021 includes \$190,951 for installation of 2 new boilers, \$31,870 for the restoration of the Church and Parish doors, \$39,709 for the installation of a new audio system and \$3,149 to install new water efficient toilets in the Parish Office. The largest capital improvement in the prior fiscal year was \$130,000 for the new HVAC chiller and insulation.